



MARKET NOTICE

Market Notice: 2020_01

Date: 13 January 2020

Subject: Market Convention Amendments

Market participants are advised of the following amendments made and new conventions introduced to AFMA's Market Conventions, effective 13 January 2020.

[Cash Conventions](#)

The physical exchange of cash in the interbank market is an obsolete practice and accordingly Section 5.1 has been amended to read 'Not applicable'. Non-material grammatical changes have also been made.

[Negotiable Transferable Instruments \(NTI\) Conventions](#)

The substitution of Treasury Notes in place of NCDs is an obsolete practice and accordingly Section 3.7. *Other Instrument Conventions* has been amended by the deletion of Sub section 3.7.2. *Delivery of Treasury Notes*.

[Interest Rate Options Conventions](#)

Market parcel conventions for Cap/Floor Straddles (CFS) 1-10 years are introduced as Sub section 3.4.2.

Queries in relation to these amendments should be directed to Murray Regan, Director – Markets and Rates mregan@afma.com.au

About AFMA

The Australian Financial Markets Association (AFMA) is the leading industry association promoting efficiency, integrity and professionalism in Australia's financial markets and provides leadership in advancing the interests of all market participants. These markets are an integral feature of the economy and perform the vital function of facilitating the efficient use of capital and management of risk. Market participants perform a range of important roles within these markets, including financial intermediation and market making. AFMA represents over 120 members, including Australian and international banks, leading brokers, securities companies, state government treasury corporations, fund managers, traders in electricity and other specialised markets and industry service providers.