



MARKET NOTICE

Market Notice: 2025_03

Date: 06/08/2025

Subject: Changes to AFMA's Electricity Conventions

AFMA Members and market participants are advised that AFMA has amended the Electricity Conventions to:

- reflect the changes made to AEMO's settlement calendar by the Shortening the Settlement Cycle rule change
- modernise the descriptions of common electricity products

AFMA's Electricity Committee have agreed to the following changes:

- Add a definition of a NEM Business Day to clause 3.3
- Update the product descriptions in clause 3.6.2
- Remove redundant references to the former AFMA Carbon Benchmark Addendum
- Amend references to the AEMO settlement calendar in clause 5.2 to reflect changes to the National Electricity Rules.

The updated Electricity Conventions document has been posted to the [AFMA website](#).

Please contact [Lindsay Gamble](#) if you have any questions regarding this notice.

About AFMA

The Australian Financial Markets Association (AFMA) is the leading industry association promoting efficiency, integrity and professionalism in Australia's financial markets and provides leadership in advancing the interests of all market participants. These markets are an integral feature of the economy and perform the vital function of facilitating the efficient use of capital and management of risk. Market participants perform a range of important roles within these markets, including financial intermediation and market making. AFMA represents over 130 members, including Australian and international banks, leading brokers, securities companies, state government treasury corporations, fund managers, traders in electricity and other specialised markets and industry service providers.