



MARKET NOTICE

Market Notice: 2024_04

Date: 3/06/2024

Subject: Due Diligence Planning Memorandum Update

AFMA has just published an update to its Due Diligence Planning Memorandum (DDPM) dated June 2024. The DDPM is an industry standard due diligence process document widely used since 2018 for the offer of ordinary shares in an initial public offering (IPO) under an Australian law Corporations Act compliant prospectus. The document aims to assist issuers and their advisers by setting out a roadmap for the establishment of a due diligence committee and the implementation of a due diligence process for an IPO.

The ECM Legal Committee is responsible for maintaining and updating the DDPM. The update reflects improvements based on experience with using the DDPM since 2018.

Please contact [David Love](#) if you have any questions regarding this notice.

About AFMA

The Australian Financial Markets Association (AFMA) is the leading industry association promoting efficiency, integrity and professionalism in Australia's financial markets and provides leadership in advancing the interests of all market participants. These markets are an integral feature of the economy and perform the vital function of facilitating the efficient use of capital and management of risk. Market participants perform a range of important roles within these markets, including financial intermediation and market making. AFMA represents over 120 members, including Australian and international banks, leading brokers, securities companies, state government treasury corporations, fund managers, traders in electricity and other specialised markets and industry service providers.