



MARKET NOTICE

Market Notice: 2017_04

Date: 1 December 2017

Subject: Introduction of the Rolling Maturity Pool to the Negotiable/Transferable Instruments (NTI) Conventions

Market participants are advised that the NTI Conventions are being amended, effective 4 December 2017, to introduce the rolling maturity pool convention, which replaces the early and late bucket pooling convention.

As a means of promoting secondary market liquidity, securities will now be grouped and traded daily rolling maturity pools for each tenor. The breadth of the pool will be determined by the range of consecutive business days to be included in the pool, centred on the straight run maturity date for the tenor. Please refer to section 3.9 *Maturity Conventions*.

This change is made concurrent with the introduction of this pooling convention into the BBSW calculation methodology. Other minor amendments were made, although these were mainly to the description of the products covered.

Any queries in relation to these amendments should be directed to Murray Regan, Director – Markets and Rates +612 9776 7992 mregan@afma.com.au.

About AFMA

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