

MARKET NOTICE

Market Notice: 3-2015

Date: 22 September 2015

Subject: Carbon Reference Price under the AFMA Australian Carbon Benchmark

Addendum

Further to AFMA Market Notice 4-2014 on 24 July 2014, and for the purposes of clarity, the "carbon reference price" for the purposes of the AFMA Australian Carbon Benchmark Addendum **continues to be \$0/tonne of CO2-e (exclusive of GST)**

A change to the "carbon reference price" requires an AFMA Resolution pursuant to the AFMA Australian Carbon Benchmark Addendum.

About AFMA

The Australian Financial Markets Association (AFMA) is the leading industry association promoting efficiency, integrity and professionalism in Australia's financial markets and provides leadership in advancing the interests of all market participants. These markets are an integral feature of the economy and perform the vital function of facilitating the efficient use of capital and management of risk. Market participants perform a range of important roles within these markets, including financial intermediation and market making.

AFMA represents over 130 members, including Australian and international banks, leading brokers, securities companies, state government treasury corporations, fund managers, traders in electricity and other specialised markets and industry service providers.