



## MEDIA RELEASE

### AFMA Prime Banks Re-confirmed

29 September 2010

The Australian Financial Markets Association today announced the conclusion of its 2010 Prime Bank Survey, and the following APRA Authorised Deposit-taking Institutions have been re-elected as AFMA Prime Banks effective from the close of business today.

- Australia and New Zealand Banking Group Limited
- BNP Paribas
- Commonwealth Bank of Australia
- JPMorgan Chase Bank, NA
- National Australia Bank Limited
- Westpac Banking Corporation

Consequently, there is no change to the current list of AFMA Prime Banks.

Prime Banks issue short-term securities (Bank Accepted Bills/Negotiable Certificates of Deposit) as part of their liquidity and balance sheet management activities. These Prime Bank securities are recognised as being of the highest quality with regard to liquidity, credit and consistency of relative yield, and serve as a homogeneous group of liquid securities trading at the lowest yield as determined by the market.

The Prime Bank survey is conducted annually.

#### Notes for Editors:

The Australian Financial Markets Association (AFMA) is the leading industry association promoting efficiency, integrity and professionalism in Australia's financial markets and provides leadership in advancing the interests of all market participants. These markets are an integral feature of the economy and perform the vital function of facilitating the efficient use of capital and management of risk. Market participants perform a range of important roles within these markets, including financial intermediation and market making.

AFMA represents over 130 members, including Australian and international banks, leading brokers, securities companies, state government treasury corporations, fund managers, traders in electricity and other specialised markets and industry service providers.

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