



MEDIA RELEASE

David Lynch to take the helm at AFMA

3 May 2012

The Chairman of the Australian Financial Markets Association, Rick Sawers, today announced the appointment of David Lynch as Executive Director of AFMA.

He will take over from Duncan Fairweather who is retiring from AFMA after 11 years in the role of Executive Director.

Mr Lynch is currently AFMA's Head of Policy and Markets, leading a policy team that deals with a wide range of regulatory and other issues of relevance to Australia's capital markets. David is an economist and has been with AFMA for 16 years, previously working in central banking and stockbroking research.

His appointment will be effective from 1 July 2012.

Mr Sawers thanked Mr Fairweather for leading AFMA through a decade of significant change in Australia's financial markets and building its capability and reputation as an industry association managing complex regulatory issues and providing services of high quality to members.

Mr Fairweather will also be stepping down as Chairman of the Finance Industry Council of Australia and as Chairman of the Regulatory Affairs Committee of the International Council of Securities Associations.

Notes for Editors:

The Australian Financial Markets Association (AFMA) is the leading industry association promoting efficiency, integrity and professionalism in Australia's financial markets and provides leadership in advancing the interests of all market participants. These markets are an integral feature of the economy and perform the vital function of facilitating the efficient use of capital and management of risk. Market participants perform a range of important roles within these markets, including financial intermediation and market making.

AFMA represents over 130 members, including Australian and international banks, leading brokers, securities companies, state government treasury corporations, fund managers, traders in electricity and other specialised markets and industry service providers.

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