



MEDIA RELEASE

AFMA Welcomes Licence Grant

4 May 2011

The Australian Financial Markets Association (AFMA) welcomed the beginning of a new era in the Australian Financial Markets with the granting of a market operator licence to Chi-X.

AFMA represents all of the leading stockbrokers and investment banks that operate in the Australian market.

AFMA believes in competition and the benefits in choice and market vibrancy that it can bring.

Internationally markets are rapidly changing and many already have a number of market operators. Australia's financial markets must keep pace with these developments in order to retain relevance.

AFMA is working closely with the Chi-X and its launch partners to ensure the launch itself goes smoothly from a business and technical perspective.

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Notes for Editors:

The Australian Financial Markets Association (AFMA) is the leading industry association promoting efficiency, integrity and professionalism in Australia's financial markets and provides leadership in advancing the interests of all market participants. These markets are an integral feature of the economy and perform the vital function of facilitating the efficient use of capital and management of risk. Market participants perform a range of important roles within these markets, including financial intermediation and market making.

AFMA represents over 130 members, including Australian and international banks, leading brokers, securities companies, state government treasury corporations, fund managers, traders in electricity and other specialised markets and industry service providers.