



## Meeting of the IBOR Transformation Working Group

Thursday 14 May 2020

3:00pm

Via virtual conference

### Minutes

#### Attendees

Pieter Bierkens	Chair	Commonwealth Bank of Australia
Duncan Marshall	Member	Australia and New Zealand Banking Group
David Ziegler	Member	Macquarie Group Limited
Gregory Kaspar	Member	Westpac Banking Corporation
John Henson	Member	National Australia Bank Limited

#### Secretariat in attendance

David Love	Policy Executive	AFMA
Murray Regan	Support Executive	AFMA
Mark McCarthy	Observer	AFMA

#### 1. Meeting Opening

- 1.1. The meeting opened at 3:04 pm. Attendees were noted as above.
- 1.2. The previous minutes were accepted with editorial correction.

#### 2. Statutory protections

- 2.1. Is there a need for further discussion with Australian regulators?

#### 3. Organising meeting of industry associations

#### 4. Preparation of market discussion paper on implications of ISDA credit spread adjustment for the Australian market

- 4.1. Draft paper to be circulated separately

#### 5. Developing market practices:

- 5.1. Trade finance
- 5.2. ISDA protocol and BBSW

#### 6. Other business

#### 7. Close of Meeting

The meeting closed at 4:08 pm.