



MARKET NOTICE

Market Notice: 2021_01

Date: 11 January 2021

Subject: Market Conventions Amendments

Market participants are advised of the following amendment to be made to AFMA's Market Conventions, effective 1 February 2021.

Negotiable and Transferable Instruments Conventions

In recognition of the significant uplift in Treasury Notes on issue and the increased secondary market trading activity in these instruments the NTI Committee has proposed modest amendments which will serve to differentiate Treasury Notes from Bank Paper. These proposed amendments are not considered material and will primarily serve to alert market participants that:

- 'Market parcel' as defined under 3.4 will be "As mutually agreed between parties" and
- As defined under 3.6 'Quotation and dealing' the yield may be quoted to 4 decimal places, or as otherwise agreed by the counterparties to the transaction.

Feedback may be directed to [Murray Regan](#), Director Markets and Rates