



## MEDIA RELEASE

### Amendment to AFMA Prime Bank List

24 February 2012

The Australian Financial Markets Association (AFMA) has been advised by BNP Paribas Australia that it requests to be removed from the AFMA list of Prime Banks. Although BNP Paribas Australia continues to be AA- rated by Standard and Poor's and meets the eligible Prime Bank criteria, their level of NCDs and Bills on issue has decreased to below the level which is generally considered to be consistent with Prime Bank status. Therefore, in the interests of a well-functioning market, BNP Paribas Australia has requested that it should be withdrawn from the AFMA list of Prime Banks.

Accordingly, with effect from 4.30pm today, the list of banks whose issued Bills/NCDs are accorded AFMA Prime status is:

ANZ Banking Group Limited  
Commonwealth Bank of Australia  
National Australia Bank Limited  
Westpac Banking Corporation

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#### Notes for Editors:

The Australian Financial Markets Association (AFMA) is the leading industry association promoting efficiency, integrity and professionalism in Australia's financial markets and provides leadership in advancing the interests of all market participants. These markets are an integral feature of the economy and perform the vital function of facilitating the efficient use of capital and management of risk. Market participants perform a range of important roles within these markets, including financial intermediation and market making.

AFMA represents over 130 members, including Australian and international banks, leading brokers, securities companies, state government treasury corporations, fund managers, traders in electricity and other specialised markets and industry service providers.

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