



## MEDIA RELEASE

### ASX-SGX Merger

**25 October 2010**

The Australian Financial Markets Association (AFMA) represents all of the leading participants in the ASX's equities and futures markets; including stockbrokers, futures brokers, investment banks, traders (including energy traders) and institutional banks.

The ASX has developed a central role within our financial system, through its securities and derivatives trading, clearing and settlement and depository facilities.

The proposed merger between ASX Limited and Singapore Exchange Limited is a significant event for the future development of our financial markets.

AFMA is consulting with our members on the proposed merger to seek their views on the anticipated benefits and the broader implications of the merger for the Australian financial markets.

The proposed merger will require regulatory approvals and AFMA intends to contribute to any public consultations that may be held in this regard.

The merger proposal illustrates the international nature of the Australian economy and financial sector and the need to continue to expand our engagement with the Asian capital markets, as emphasised in the Johnson Report. AFMA supports this objective.

#### **Notes for Editors:**

The Australian Financial Markets Association (AFMA) is the leading industry association promoting efficiency, integrity and professionalism in Australia's financial markets and provides leadership in advancing the interests of all market participants. These markets are an integral feature of the economy and perform the vital function of facilitating the efficient use of capital and management of risk. Market participants perform a range of important roles within these markets, including financial intermediation and market making.

AFMA represents over 130 members, including Australian and international banks, leading brokers, securities companies, state government treasury corporations, fund managers, traders in electricity and other specialised markets and industry service providers.

Contact details for further information:

Duncan Fairweather  
Executive Director  
+61 2 9776 7990  
[dfairweather@afma.com.au](mailto:dfairweather@afma.com.au)

**Australian Financial Markets Association**  
Level 3 Plaza Building, 95 Pitt Street Sydney NSW 2000  
Tel: +61 2 9776 7955 Fax: +61 2 9776 4488  
Email: [info@afma.com.au](mailto:info@afma.com.au) Web: [www.afma.com.au](http://www.afma.com.au)